



KAPOOR JAIN & ASSOCIATES

Chartered Accountants

403, Pragati Deep, Laxmi Nagar District Centre, Delhi-110092 Tel.: 42448676, 77

Statutory Auditor's Certificate

To,
The Board of Directors,
Golkonda Aluminium Extrusions Limited
A-2/78-B, Keshav Puram,
New Delhi – 110035

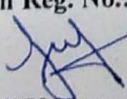
We, Kapoor Jain & Associates, Chartered Accountants, the Statutory Auditors of **Golkonda Aluminium Extrusions Limited** (hereinafter referred to as “the Company”), have examined the proposed accounting treatment specified in clause 3 of the Draft Scheme of Reduction of Share Capital of the Company in terms of the provisions of Section 66, Section 55 and Section 52 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under the Companies Act, 2013 and Other Generally Accepted Accounting Principles.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with all the applicable Accounting Standards notified by the Central Government under the provisions of Section 133 of the Companies Act, 2013.

This Certificate is issued at the request of the **Golkonda Aluminium Extrusions Limited** pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the “**BSE Limited**”. This Certificate should not be used for any other purpose without our prior written consent.

For Kapoor Jain & Associates,
Chartered Accountants,
Firm Reg. No.: 015689N


Sunil Kapoor
Partner
Membership Number: 085666



Place: New Delhi
Date: 19th March, 2018